FISCAL NOTE

HB 295 - SB 858

February 12, 2007

SUMMARY OF BILL: Designates a certain segment of S.R. 61/S.R. 62 (Tri-County Boulevard) within the corporate limits of the Town of Oliver Springs as the *Mayor Edwin L. Kelley Memorial Highway*. Designating signs shall be erected only if non-state funds are used to manufacture and erect such signs.

ESTIMATED FISCAL IMPACT:

Other Fiscal Impact – Minimal to State and Local Governments - However, to the extent that non-state funds are received from a local government, there will be a one-time, permissive increase in local government expenditures of \$325.

Assumption:

• The cost to manufacture and erect two (2) signs @ \$162.50 each.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

James W. White, Executive Director